Mariners Village Condominium Unit Owners' Association, Inc.
2007 Budget

72 Owners	Per Month	2007 Budget Quarterly
Operating Dues	$ 57.38	$ 172.14
Reserves Dues	$ 36.62	$ 109.86
Total Owner Dues	$ 94.00	$ 282.00

Income	Code	Annual
Owner Dues / Operating	A	$ 49,576
Owner Dues / Reserves	B	$ 31,640
Reserve Capital Income	C	$ 42,315
Propane Income	D	$ 4,000
Interest income	E	$ 2,733
Late Penalties	F	$ 250
Services billed	G	$ 1,540
Other	H	$ 250
Total Income		$ 132,304

Budget	Code	Annual
Insurance	1	$ 12,706
Lawn Service Mowing	2	$ 11,200
Electricity	3	$ 3,750
Lawn & Plant Chemicals Service	4	$ 1,900
Snow Removal	5	$ 650
Mulch & Landscaping	6	$ 4,000
Pest Control	7	$ 2,200
Misc. Repairs	8	$ 750
Cleaning walks & stairs	9	$ 3,000
Administration Expense	10	$ 675
Management Fee	11	$ 9,000
Legal Retainer	12	$ 900
Misc. Legal Expense	13	$ 500
Propane Expense	14	$ 4,000
Supplies	15	$ 600
Fees & Dues	16	$ 100
Misc. / Other	17	$ 568
Irrigation	18	$ 500
Open	19	$ -
Open	20	$ -
Open	21	$ -
Open	22	$ -
Open	23	$ -
2007 Capital Reserve Expense	24	$ 42,315
Total Operating Expense		$ 99,314

Reserves Allocation	2007 Annual
Capital Reserves as per Reserve Study	$ 30,257
Interest Income	$ 2,733
Total Reserve Allocation	$ 32,990
Combined 2007 Expense	$ 132,304
Combined 2007 Net Balance	$ -